

West Michigan Airport Authority
Proposed Fiscal Year 2015 Budget

10-Feb-14

	Approved Budget <u>FY 2014</u>	Estimated Year End <u>FY 2014</u>	Proposed <u>FY 2015</u>
REVENUES			
FBO Franchise Fee	\$ 21,800	\$ 21,800	\$ 22,200
Fuel Flowage Fee	\$ 65,000	\$ 53,000	\$ 55,000
Property Tax - Holland City	\$ 97,000	\$ 103,162	\$ 104,813
Property Tax - Park Township	\$ 87,000	\$ 89,000	\$ 90,000
Property Tax - Zeeland City	\$ 46,800	\$ 47,311	\$ 48,100
Investment Income	\$ 7,000	\$ 4,200	\$ 4,000
Rental - Hangar Land Lease	\$ 86,000	\$ 85,000	\$ 86,000
Rental - Agricultural Land Lease	\$ 12,200	\$ 11,200	\$ 11,400
Rental - T Hangars	\$ 55,000	\$ 57,800	\$ 55,000
Landing Fees	\$ 35,000	\$ 25,000	\$ 27,000
Subtotal Revenues	\$ 512,800	\$ 497,473	\$ 503,513
EXPENSES			
Payroll - Regular + Benefits	\$ 57,000	\$ 60,540	\$ 61,400
Payroll - Temporary Help	\$ 14,000	\$ 13,300	\$ 13,000
Postage	\$ 300	\$ 100	\$ 100
Photocopies	\$ 100	\$ 50	\$ 100
Maintenance - Buildings & Grounds Maintenance	\$ 15,000	\$ 12,000	\$ 15,000
Maintenance - Equipment Maintenance - ILS	\$ 18,000	\$ 20,000	\$ 18,000
Maintenance - Equipment Insurance Claims	\$ -	\$ -	\$ -
Maintenance - Contract - Snowplowing	\$ 50,000	\$ 58,300	\$ 55,000
Maintenance - Contract - Mowing	\$ 30,000	\$ 23,000	\$ 25,000
Maintenance - Contract - General Repairs/ Maintenance	\$ 15,000	\$ 18,000	\$ 17,000
Advertising/Promotional	\$ 30,000	\$ 30,000	\$ 30,000
Contract - Legal	\$ 7,500	\$ 3,000	\$ 5,000
Contract - Plan Development	\$ -	\$ -	\$ -
Contract - Engineering	\$ 1,000	\$ 500	\$ 1,000
Contract - Management Services	\$ 32,000	\$ 31,000	\$ 32,000
Contract - Airport Manager	\$ 5,000	\$ 3,500	\$ 4,000
Contract - Audit	\$ 6,000	\$ 6,500	\$ 6,200
Contract - Tree Clearing	\$ -	\$ -	\$ -
Communications - Telephone	\$ 300	\$ 300	\$ 300
Travel, Conferences, Seminars	\$ 1,000	\$ 750	\$ 1,000
Commercial Insurance Premium	\$ 21,300	\$ 18,800	\$ 19,700
Utilities - T Hangars	\$ 2,400	\$ 2,500	\$ 2,500
Utilities - Runway Lights	\$ 4,500	\$ 3,000	\$ 3,500
Utilities - Landing Lights & Systems	\$ 15,000	\$ 4,000	\$ 4,500
Utilities - Fence Gates	\$ 500	\$ 300	\$ 350
Utilities - Parking Lot Lighting	\$ 700	\$ 650	\$ 750
Miscellaneous	\$ 3,000	\$ 2,200	\$ 2,200
Controlled Capital	\$ -	\$ -	\$ -
Contingency	\$ 10,000	\$ -	\$ 10,000
Reserves for Emergencies/ Unexpected	\$ 25,000	\$ 25,000	\$ 25,000
Reserves for Capital Projects	\$ 148,200	\$ 160,183	\$ 150,913
Subtotal Expenses	\$ 512,800	\$ 497,473	\$ 503,513
Balance	\$ -	\$ -	\$ -

West Michigan Airport Authority
Proposed Capital Projects for FY2015
January 21, 2014

<u>Fiscal Year 2014</u>	<u>Total Cost</u>	<u>FAA Entitlement</u>	<u>FAA</u>	<u>State</u>	<u>Local</u>	<u>Other</u>
Terminal - Engineering for Env. Assessment	\$ 25,000	\$ 22,500		\$ 1,250	\$ 1,250	
Terminal - Environmental Assessment	\$ 39,600	\$ 35,640		\$ 1,980	\$ 1,980	
Terminal - Property Acquisition Services	\$ 20,756			\$ 19,718	\$ 1,038	
Geurink Boulevard Reconstruction	\$ 927,426			\$ 548,526	\$ 250,000	\$ 128,900
Total Fiscal Year 2014	\$ 1,012,782	\$ 58,140		\$ 571,474	\$ 254,268	\$ 128,900
<u>Fiscal Year 2015</u>						
T-Hangar Repairs	\$ 15,000				\$ 15,000	
Terminal - Property Acquisition	\$ 944,000			\$ 896,800	\$ 47,200	
Terminal - Wetland Mitigation	\$ 50,000	\$ 45,000		\$ 2,500	\$ 2,500	
Terminal - Site Work and Apron Designs	\$ 244,000	\$ 204,250	\$ 15,350	\$ 12,200	\$ 12,200	
Terminal - Building Design	\$ 332,000			\$ 298,800	\$ 33,200	
Total Fiscal Year 2015	\$ 1,585,000	\$ 249,250	\$ 15,350	\$ 1,210,300	\$ 110,100	
Total Expenses	\$ 2,597,782	\$ 307,390	\$ 15,350	\$ 1,781,774	\$ 364,368	\$ 128,900