

West Michigan Airport Authority

270 South River Avenue, Holland, MI 49423
P (616) 355-1310 F (616) 546-7056

Comprising City of Zeeland, Park Township and City of Holland



**RESOLUTION TO APPROVE THE PROPOSED ANNUAL BUDGET AND CERTIFY MILLAGE AMOUNT
FOR FISCAL YEAR 2016**

Whereas, the West Michigan Airport Authority annual budget for the fiscal year July 1, 2015 through June 30, 2016 was presented to the Authority on February 9, 2015; and

Whereas, the Authority has reviewed, considered and revised the proposed budget;

Whereas, the Airport Authority held a public hearing concerning the proposed budget on March 9, 2015 at the Westshore Aviation office at West Michigan Regional Airport.

Now, Therefore Be It Resolved, that the West Michigan Airport Authority Board approves the fiscal year 2016 operating and capital budgets; and

Be It Further Resolved, that the .10 property tax millage rate to support the proposed budget is part of this approval;

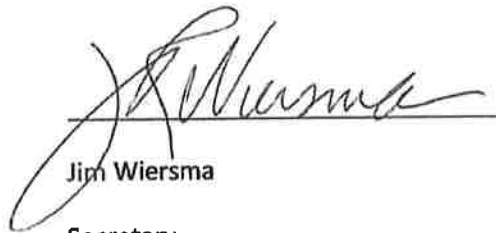
Be It Further Resolved, that the Airport Authority does hereby adopt the Annual Budget, of Estimated Revenues and Appropriations, by departmental unit, for all funds as therein presented, to include any modifications approved at the time of the public hearing, for the fiscal year July 1, 2015 through June 30, 2016;

Be It Further Resolved, that the Airport Authority Manager is instructed to notify the member governmental units of the .10 property millage rate for fiscal year 2016.



Tim Klunder

Chairperson



Jim Wiersma
Secretary

West Michigan Airport Authority
Proposed Fiscal Year 2016 Budget
20-Feb 15

| | <u>Approved Budget FY 2015</u> | <u>Estimated Year End FY 2015</u> | <u>Proposed FY 2016</u> |
|---|--|---|-----------------------------|
| REVENUES | | | |
| FBO Franchise Fee | \$ 22,200 | \$ 21,800 | \$ 22,200 |
| Fuel Flowage Fee | \$ 55,000 | \$ 64,700 | \$ 65,000 |
| Property Tax - Holland City | \$ 104,813 | \$ 97,610 | \$ 100,000 |
| Property Tax - Park Township | \$ 90,000 | \$ 100,000 | \$ 102,000 |
| Property Tax - Zeeland City | \$ 48,100 | \$ 51,635 | \$ 52,700 |
| Investment Income | \$ 4,000 | \$ 5,500 | \$ 3,000 |
| Rental - Hangar Land Lease | \$ 86,000 | \$ 83,255 | \$ 85,000 |
| Rental - Agricultural Land Lease | \$ 11,400 | \$ 11,200 | \$ 11,500 |
| Rental - T Hangars | \$ 55,000 | \$ 51,700 | \$ 52,000 |
| Landing Fees | \$ 27,000 | \$ 22,300 | \$ 23,000 |
| Subtotal Revenues | \$ 503,513 | \$ 509,700 | \$ 516,400 |
| EXPENSES | | | |
| Payroll - Regular + Benefits | \$ 61,400 | \$ 11,300 | \$ 16,700 |
| Payroll - Temporary Help | \$ 13,000 | \$ 26,300 | \$ 27,300 |
| Temp. Help Insurance & Employee costs | \$ - | \$ 11,570 | \$ 13,100 |
| Postage | \$ 100 | \$ 50 | \$ 100 |
| Operating supplies | \$ - | \$ 219 | \$ 500 |
| Photocopies | \$ 100 | \$ 20 | \$ 50 |
| Maintenance - Buildings & Grounds Maintenance | \$ 15,000 | \$ 15,000 | \$ 15,000 |
| Maintenance - Equipment Maintenance - ILS | \$ 18,000 | \$ 18,000 | \$ 18,000 |
| Maintenance - Contract - Snowplowing | \$ 55,000 | \$ 60,000 | \$ 60,000 |
| Maintenance - Contract - Mowing | \$ 25,000 | \$ 26,000 | \$ 25,000 |
| Maintenance - Contract - General Repairs/ Maintenance | \$ 17,000 | \$ 20,000 | \$ 20,000 |
| Advertising/Promotional | \$ 30,000 | \$ 25,000 | \$ 30,000 |
| Contract - Legal | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Contract - Engineering | \$ 1,000 | \$ 500 | \$ 1,000 |
| Contract - Management Services | \$ 32,000 | \$ 31,800 | \$ 32,000 |
| Contract - Airport Manager | \$ 4,000 | \$ 5,000 | \$ 4,000 |
| Contract - Audit | \$ 6,200 | \$ 6,100 | \$ 6,300 |
| Communications - Telephone | \$ 300 | \$ 300 | \$ 500 |
| Travel, Conferences, Seminars | \$ 1,000 | \$ 1,400 | \$ 1,500 |
| Commercial Insurance Premium | \$ 19,700 | \$ 19,276 | \$ 21,000 |
| Utilities - T Hangars | \$ 2,500 | \$ 3,200 | \$ 3,200 |
| Utilities - Runway Lights | \$ 3,500 | \$ 5,000 | \$ 5,200 |
| Utilities - Landing Lights & Systems | \$ 4,500 | \$ 3,700 | \$ 3,800 |
| Utilities - Fence Gates | \$ 350 | \$ 500 | \$ 550 |
| Utilities - Parking Lot Lighting | \$ 750 | \$ 900 | \$ 950 |
| Building occupancy costs | \$ - | \$ 1,200 | \$ 7,400 |
| Miscellaneous | \$ 2,200 | \$ 3,400 | \$ 3,500 |
| Dues & Subscriptions | \$ - | \$ 365 | \$ 400 |
| Controlled Capital | \$ - | \$ 681 | \$ - |
| Office Equipment | \$ - | \$ 126 | \$ - |
| Contingency | \$ 10,000 | \$ - | \$ 10,000 |
| T hangar repairs | \$ - | \$ - | \$ 10,000 |
| Reserves for Emergencies/ Unexpected | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Reserves for Capital Projects | \$ 150,913 | \$ 182,793 | \$ 149,350 |
| Subtotal Expenses | \$ 503,513 | \$ 509,700 | \$ 516,400 |
| Balance | \$ - | \$ - | \$ - |