

West Michigan Airport Authority

Meeting Agenda

June 9, 2014

11:30am – 1:00pm

Westshore Aviation, 1585 S. Washington Avenue (Holland)

1. Public Comments.
2. Consideration of the May 12, 2014 Regular and Closed Session Meeting Minutes. (Action Required)
3. Presentation of Fiscal Year 2015 Airport Insurance Program. (Action Required)
4. Fiscal Year 2014 Budget Adjustments (Action Required)
5. FBO Report.
6. Communications Committee Update.
7. Operations Committee Activities.
8. Building & Development Committee Activities.
9. Monthly Budget and Investment Report. (Accept as Information)
10. Other Business:
 - A. Appointment to Building & Development Committee. (Action Requested)
 - B. Update on Project Clarity Activity to the East of Runway 26.
 - C. Tour of Airport Business Center Site.
11. Next meeting: July 14, 2014, 11:30am at Howard Miller Library & Community Center (Zeeland).
12. Adjourn.

Mission Statement: To provide the public with state-of-the-art global air access to strengthen the local economy and improve the area's quality of life.

If you are not able to attend the meeting, please contact Greg Robinson (355-1310) or Sinka Babinec (355-1310). We must have at least one of the three representatives of each unit of government present at the meeting to attain a quorum. Thank you.

West Michigan Airport Authority

270 South River Avenue, Holland, MI 49423
P (616) 355-1310 F (616) 546-7056

Comprising City of Zeeland, Park Township and City of Holland



June 6, 2014

To: West Michigan Airport Authority Board.
From: Greg Robinson, Holland Assistant City Manager.
Subject: June 9, 2014 Meeting Agenda.

Upon completion of this Board meeting, you should have a complete understanding of the activities that the Board and committees are working on. The meeting will begin with a presentation by HUB International on the proposed fiscal year 2015 airport insurance program. The Operations Committee has reviewed this proposal and is in support.

We will also review the proposed fiscal year 2014 budget adjustments which have been prepared by the City of Holland Finance Office. This is an item that the Board takes action on near the end of each fiscal year to be certain that the Board agrees with the proposed final budget amendments. The largest adjustment is a \$32,200 increase to the snowplowing budget due to the extreme winter conditions.

We will provide you with an update on each of the subcommittees. Typically, we bring the work of the subcommittees to you on an individual basis, but at this meeting we will take the opportunity to brief you on what each has been engaged in recently.

Since we are meeting at the airport and the weather should be agreeable, we will take a short walking tour of the future airport business center site at the end of the meeting.

Please feel free to contact me ahead of the meeting if you would like additional information on any of the agenda items. See you on Monday!

**West Michigan Airport Authority
Proposed Meeting Minutes
May 12, 2014**

The West Michigan Airport Authority Board met at the Park Township Offices at 52 – 52nd Avenue, Park Township.

Present: Authority Members Whiteman, Wickmann, Wiersma, Klunder, Matthysse, and Ex-Officio Members Disselkoen and Storey

Absent: Klynstra, Hoogland, Martin, Toscano and Students VanderKolk and DeLeau

Others Present: Representatives from Project Clarity Initiative: Manager Williams, Todd Losee of Niswander Environmental, and Dan Callam of Outdoor Discovery Center, FBO Ludema, Community Development Coordinator Dye, Communications Assistant Scholten, Assistant City Manager Robinson and Executive Assistant Babinec

Chairperson Klunder called the meeting to order at 11:35 a.m. and thanked Park Township for serving as host for the meeting.

14.05.01 Public Comments

There were no public comments expressed at this meeting.

14.05.02 Consideration of the April 14, 2014 Meeting Minutes and Closed Session Minutes

Mr. Wickmann requested corrections to the meeting minutes as follows: 1. Meeting Location: Howard Miller Library & Community Center; and on Page 2: misspelling of the word “lease.”

It was moved by Wickmann, supported by Wiersma to approve the April 14, 2014 regular and closed session minutes as presented. This motion was unanimously adopted.

14.05.03 Presentation on a Project Clarity Activity to the East of the Runway

City of Holland Community Development Coordinator Joel Dye advised that staff has met with representatives of the Outdoor Discovery Center/Macatawa Greenway to review the Project Clarity initiative and the potential impact on the operations of West Michigan Regional Airport. Travis Williams, Outdoor Discovery Center Macatawa Greenway (ODCMG) Manager reviewed the wetland restoration project that will be built during 2014 on Haworth property just east of the Airport. Project Clarity, a multi-jurisdictional effort, aims to permanently clean, restore and maintain the waters of Lake Macatawa. Mr. Williams reviewed the goals of Project Clarity: land acquisition, land restoration, best management practices (agricultural and environmental), public education, and developing a maintenance program. The wetland restoration project will affect approximately 41 acres and will result in the construction of four (4) new wetland cells in an existing agricultural field. The wetland cells are being designed to drain-dry keeping just the soil surface saturated. This design will help establish a heavily vegetated emergent marsh, with no standing water. Mr. Williams also reviewed the site location, grading plan, and flood plan.

The Board members held general discussions about the merit of this initiative and expressed general concerns for all wildlife impacts associated with the creation of these reservoirs. It is generally felt that there will not be negative impacts upon airport operations; however, the matter was referred to airport consultants Mead & Hunt for their perspective.

This report was accepted as information.

14.05.04 FBO Report

FBO Ron Ludema presented the monthly Fixed Base Operator (FBO) report describing fuel sales and airport operations. He highlighted that April 2014 fuel sales have been up by 16,161 gallons compared to April 2013 sales. Staff is seeing increased fuel sales mainly from new airplanes owners who are being very active. Mr. Ludema also reported that there is one empty T hangar. Mr. Ludema reviewed Michigan House Bill 4571 that would increase the tax imposed on aviation fuel from 3 cents per gallon to 4 percent of the wholesale price. House Bill 4572 would exempt aviation fuel from sales tax.

This report was accepted as information.

14.05.05 Communications Committee

Communications Specialist Karen Scholten summarized the new and ongoing activities of the WMAA Communications Committee.

Tulip Time Parade Float: On May 10, 2014, the WMAA float was in the Tulip Time Muziekparade. The Board expressed gratitude and appreciation to Mr. Chuck Dornbos and Karen Scholten for all their hard work on the float and for their on-going commitment to having quality floats in area parades.

Website Re-Design: This project is currently in the design phase.

This report was accepted as information.

14.05.06 Operations Committee Proposal – Employment Agreement

Chairperson Klunder advised that Assistant City Manager Greg Robinson is retiring from the City of Holland as of June 30, 2014. The Operations Committee feels that Mr. Robinson has been a tremendous asset to the Airport Authority and is recommending that he be retained under a one-year Employment Agreement. This arrangement will also provide the Authority with time to evaluate the best staffing structure for the months and years ahead as it moves through this staff transition. Further, this Employment Agreement will result in about a 35% reduction in costs for Mr. Robinson's services than what was budgeted in the fiscal year 2015 budget.

Ex-officio Storey stated that the retention of Mr. Robinson's services is an important step forward on the areas of marketing the airport, support of the operations, and a great opportunity in the area of economic development. Mr. Ludema also commented that the retention of Mr. Robinson's services would help to establish a separation of the FBO services and airport management.

It was moved by Matthyse and supported by Whiteman to enter into an Employment Agreement with Greg Robinson under the terms specified in the Agreement as recommended by the Operations Committee. This motion was unanimously adopted.

14.05.07 Motion to go into Closed Session to discuss Property Acquisition.

It was moved by Wickmann and supported by Matthyse to go into a closed session to discuss property acquisition. This motion was unanimously adopted by roll call vote.

14.05.08 Next Meeting

June 9, 2014, 11:30 a.m. at Westshore Aviation, 1585 S. Washington in Holland.

14.05.09 Other Business:

Mr. Robinson summarized **statistics** based on data collected on airport fuel, landing revenues and selected expenses for fiscal years 2011 – 2014.

14.05.10 Adjournment

There being no further business, the meeting was adjourned at 12:35 p.m.

Respectfully submitted,

Jim Wiersma
Secretary

Insurance Proposal for:



West Michigan Airport Authority

Prepared by:
HUB International Midwest

Producer:	Bob LaVallee
Account Manager:	Vicki Ball
Marketing Executive:	Dan Baisch
Claims Representative:	Hope Bush / Lynda Ozinga
Policy Date:	July 1, 2014 - 2015
Presentation Date:	May 28, 2014

Account Team

West Michigan Airport Authority

July 1, 2014 - 2015

Staff Member	Phone/Fax/Email	Responsibility
Bob LaVallee, CIC Senior Vice President	Phone: (616) 494-3862 Bob.Lavallee@hubinternational.com	Develops and maintains a strategic focus with your team and is responsible to drive results within his risk management team. Bob has diverse risk management expertise and team leadership skills to bring results.
Vicki Ball, CIC, CISR Senior Account Manager and Surplus Lines Agent	Phone: (616) 233-0141 Fax: (866) 296-3850 Vicki.Ball@hubinternational.com	Overall administration of program, policy amendments, invoicing and statements.
Jackie Rodriguez, CIC Account Manager	Phone: (616) 233-0159 Jackie.Rodriguez@hubinternational.com	Overall administration of program, policy amendments, invoicing and statements.
Dan Baisch, CIC, CRM, CISR Chief Marketing Officer	Phone: (616) 233-4136 Dan.Baisch@hubinternational.com	Responsible for profitability and strategic growth with our partner carriers. Dan is a Certified Risk Manager (CRM) and a Certified Insurance Counselor (CIC) and assists the service team with program design and coordinates resources to drive results for our clients.
Hope Bush, CIC Claims Consultant (Package, Liability & Auto)	Phone: (616) 233-4130 Hope.Bush@hubinternational.com	Acting as a client advocate and advisor providing claim solutions including but not limited to: claim reporting procedures, claim analysis, carrier coverage challenges, and reserve negotiations
Lynda Ozinga, RN, CDCM, CPCU, CWCP, Sr. Work Comp Claims Specialist	Phone: (616) 233-4131 Fax: (866) 374-8103 Lynda.Ozinga@hubinternational.com	Will Actively participate in the reduction of worker's compensation claims. Lynda is a certified nurse and has over 25 years of expertise in WC claims management.
Lindsey Ball Team Assistant	Phone: (616) 494-3868 Lindsey.Ball@hubinternational.com	Overall administration of certificates of insurance.
Randy Koch President & CEO	Phone: (616) 233-4113 Fax: (866)374-8981 Randy.Koch@hubinternational.com	Responsible for the overall performance of the entire service team and accessing resources and technology across the entire HUB community.

Loss Summary - All Lines

West Michigan Airport Authority
July 1, 2014 - 2015

Property

Valued As Of: 5/27/2014

Year	Carrier	Number of Claims	Premium	Paid	Reserve	Total Incurred	Loss Ratio
2013-14	Chubb	0	\$ 8,094	\$ -	\$ -	\$ -	0.0%
2012-13	Chubb	0	\$ 8,370	\$ -	\$ -	\$ -	0.0%
2011-12	Chubb	2	\$ 8,370	\$ 3,835	\$ -	\$ 3,835	45.8%
2010-11	Chubb	0	\$ 7,636	\$ -	\$ -	\$ -	0.0%
2009-10	Chubb	0	\$ 7,592	\$ 110,547	\$ -	\$ 110,547	1456.1%
Total		2	\$ 40,062	\$ 114,382	\$ -	\$ 114,382	285.5%

Aviation General Liability

Valued As Of: 5/27/2014

Year	Carrier	Number of Claims	Premium	Paid	Reserve	Total Incurred	Loss Ratio
2013-14	ACE	0	\$ 4,417	\$ -	\$ -	\$ -	0.0%
2012-13	ACE	0	\$ 4,653	\$ -	\$ -	\$ -	0.0%
2011-12	ACE	1	\$ 4,901	\$ -	\$ -	\$ -	0.0%
2010-11	ACE	1	\$ 4,455	\$ -	\$ -	\$ -	0.0%
2009-10	ACE	1	\$ 4,455	\$ -	\$ -	\$ -	0.0%
Total		3	\$ 22,881	\$ -	\$ -	\$ -	0.0%

Public Officials E&O

Valued As Of: 5/27/2014

Year	Carrier	Number of Claims	Premium	Paid	Reserve	Total Incurred	Loss Ratio
2013-14	Darwin	0	\$ 6,215	\$ -	\$ -	\$ -	0.0%
2012-13	Darwin	0	\$ 6,398	\$ -	\$ -	\$ -	0.0%
2011-12	Darwin	0	\$ 6,398	\$ -	\$ -	\$ -	0.0%
2010-11	Darwin	1	\$ 6,398	\$ -	\$ -	\$ -	0.0%
2009-10	Darwin	0	\$ 6,150	\$ -	\$ -	\$ -	0.0%
Total		1	\$ 31,559	\$ -	\$ -	\$ -	0.0%

All Lines Totals

Year	Carrier	Number of Claims	Premium	Paid	Reserve	Total Incurred	Loss Ratio
2013-14		0	\$ 18,726	\$ -	\$ -	\$ -	0.0%
2012-13		0	\$ 19,421	\$ -	\$ -	\$ -	0.0%
2011-12		3	\$ 19,669	\$ 3,835	\$ -	\$ 3,835	19.5%
2010-11		2	\$ 18,489	\$ -	\$ -	\$ -	0.0%
2009-10		1	\$ 18,197	\$ 110,547	\$ -	\$ 110,547	607.5%
Total		6	\$ 94,502	\$ 114,382	\$ -	\$ 114,382	121.0%

Loss Summary - Property

West Michigan Airport Authority

July 1, 2014 - 2015

Valued As Of: May 27, 2014

Year	Carrier	Number of Claims	Premium	Paid	Reserve	Total Incurred	Loss Ratio
2013-14	Chubb	0	\$ 8,094	\$ -	\$ -	\$ -	0.0%
2012-13	Chubb	0	\$ 8,370	\$ -	\$ -	\$ -	0.0%
2011-12	Chubb	2	\$ 8,370	\$ 3,835	\$ -	\$ 3,835	45.8%
2010-11	Chubb	0	\$ 7,636	\$ -	\$ -	\$ -	0.0%
2009-10	Chubb	0	\$ 7,592	\$ 110,547	\$ -	\$ 110,547	1456.1%
Total		2	\$ 40,062	\$ 114,382	\$ -	\$ 114,382	285.5%

Open Claims

Date of Loss	Description	Paid	Reserve	Total Incurred
	NONE			\$ -
				\$ -

Closed Claims Over \$25,000

Date of Loss	Description	Paid
5/12/2010	Runway Lights & Signs Damaged by Lightning	\$ 81,917
		\$ -

Loss Summary - Aviation General Liability

West Michigan Airport Authority

July 1, 2014 - 2015

Valued As Of: May 27, 2014

Year	Carrier	Number of Claims	Premium	Paid	Reserve	Total Incurred	Loss Ratio
2013-14	ACE	0	\$ 4,417	\$ -	\$ -	\$ -	0.0%
2012-13	ACE	0	\$ 4,653	\$ -	\$ -	\$ -	0.0%
2011-12	ACE	1	\$ 4,901	\$ -	\$ -	\$ -	0.0%
2010-11	ACE	1	\$ 4,455	\$ -	\$ -	\$ -	0.0%
2009-10	ACE	1	\$ 4,455	\$ -	\$ -	\$ -	0.0%
Total		3	\$ 22,881	\$ -	\$ -	\$ -	0.0%

Open Claims

Date of Loss	Description	Paid	Reserve	Total Incurred
	NONE			\$ -
				\$ -

Closed Claims Over \$25,000

Date of Loss	Description	Paid
	NONE	\$ -
		\$ -

Loss Summary - Public Officials E&O

West Michigan Airport Authority

July 1, 2014 - 2015

Valued As Of: May 27, 2014

Year	Carrier	Number of Claims	Premium	Paid	Reserve	Total Incurred	Loss Ratio
2013-14	Darwin	0	\$ 6,215	\$ -	\$ -	\$ -	0.0%
2012-13	Darwin	0	\$ 6,398	\$ -	\$ -	\$ -	0.0%
2011-12	Darwin	0	\$ 6,398	\$ -	\$ -	\$ -	0.0%
2010-11	Darwin	1	\$ 6,398	\$ -	\$ -	\$ -	0.0%
2009-10	Darwin	0	\$ 6,150	\$ -	\$ -	\$ -	0.0%
Total		1	\$ 31,559	\$ -	\$ -	\$ -	0.0%

Open Claims

Date of Loss	Description	Paid	Reserve	Total Incurred
	NONE			\$ -
				\$ -

Closed Claims Over \$25,000

Date of Loss	Description	Paid
	NONE	\$ -
		\$ -

Airport Insurance Program

7/1/14 - 7/1/15

CHUBB Group - A++, AM BEST

Property Coverages

Named Insureds:

City of Holland
West Michigan Airport Authority

- * Special Form Basis
- * \$2,500 Deductible
- * Agreed Amount
- * Includes Mechanical Breakdown

Coverage Description / Limits	2013 / 2014	2014 / 2015
Scheduled Buildings and Contents	\$ 1,111,561	\$1,139,349
MRL Runway Lighting, Taxiway Lighting	\$ 475,726	\$475,726
Include Lighting Vault, Beacon, Windcone and Signage		
Instrument Landing System	\$ 754,690	\$754,690
Incl MALSR Lights		
Buiness Income	\$ 69,582	\$71,322
24 hr Waiting Period		
48 Hr Flood		
Flood Coverage	\$ 500,000	\$ 500,000
Flood Deductible	\$ 50,000	\$ 50,000
Annual Premium	\$ 8,094	\$ 8,174

Schedule of Coverage

Location Address: 1581 S Washington Ave, Holland MI

Building #	Description	Insurance	Values 13/14	Values 14/15
1	Hangar Center	T Hangar	\$262,656	\$269,222
		Business Inc / Extra Expense	\$69,582	\$71,322
2	Hangar West	T Hangar	\$262,656	\$269,222
3	Airport Authority	Office	\$323,593	\$331,683
4	Hangar East (1995)	T Hangar	\$262,656	\$269,222
5	Runway Signs & Lights	Real Property	\$475,726	\$475,726
6	Instrument Landing System w/Lights	Real Property	\$754,690	\$754,690
Total Values:			\$2,411,559	\$2,441,087

Airport Insurance Program

7/1/14 - 7/1/15

ACE Insurance Group - A+, AM BEST

Aviation Liability

Named Insureds: City of Holland
West Michigan Airport Authority

Limits of Liability	2013 /2014	2014 / 2015
General Liability	\$10,000,000	\$10,000,000
Fire Damage Legal	\$50,000	\$50,000
Medical Expense	\$1,000	\$1,000
Hangarkeepers Liability	\$10,000,000	\$10,000,000
Deductible	\$1,000	\$1,000

Annual Premium	\$ 4,417	\$ 4,290
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Airport Insurance Program

7/1/14 - 7/1/15

Darwin Select Ins Group - A, AM BEST

Public Officials E&O

Named Insureds: West Michigan Airport Authority

Limits of Liability	2013 /2014	2014 / 2015
Each Occurrence	\$5,000,000	\$5,000,000
Aggregate	\$5,000,000	\$5,000,000
Retention		
All Other	\$2,500	\$2,500
Employment Practices	\$5,000	\$5,000

Coverages Included

Claims Made Form: Retroactive Date - 2/1/2007

Defense Costs in Addition to Limit

Includes Coverage for Punitive Damages and Personal Injury

Duty to Defend

Annual Premium	\$	6,215	\$	6,430
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Workers' Compensation - Rate Analysis

West Michigan Airport Authority

July 1, 2014 - 2015

Basic Policy Information	Limits of Coverage
Bodily Injury by Accident - each accident	\$500,000
Bodily Injury by Disease - policy limit	\$500,000
Bodily Injury by Disease - each employee	\$500,000

Classifications	2014 Exposures @ 2014 Rates
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Class Codes	Description	Payroll	Rates	Premium
8810	Clerical Office Employee	\$ 15,000	\$ 0.18	\$ 27
Sub - Total		\$ 15,000		\$ 27
	Terrorism		\$ 0.03	\$ 5
	Increased Limits		\$ 0.01	\$ -
	To Equal Minimum Premium Limits			\$ 50
	Expense Constant			\$ 250
Total For Policy				\$ 332

Pricing Comparison Worksheet

West Michigan Airport Authority

July 1, 2014 - 2015

Coverage	13-14 Expos @ 13-14 Rates	14-15 Expos @ 13-14 Rates	14-15 Expos @ 14-15 Rates	% Change	Notes
Property					
Exposure (TIV)	\$ 2,411,559	\$ 2,441,087	\$ 2,441,087	1.22%	
Rate	\$ 0.336	\$ 0.336	\$ 0.335	-0.23%	
Premium	\$ 8,094	\$ 8,193	\$ 8,174	0.99%	
Airport Liability					
Exposure (Limit)	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	0.00%	
Premium	\$ 4,417	\$ 4,417	\$ 4,290	-2.88%	
Public Officials					
Exposure (Limit)	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	0.00%	
Premium	\$ 6,215	\$ 6,215	\$ 6,430	3.46%	
Workers Compensation					
Exposure (Payroll)	\$ -	\$ -	\$ 15,000	0.00%	
Premium	\$ -	\$ -	\$ 332	0.00%	
Total Premium	\$ 18,726	\$ 18,825	\$ 19,226	2.13%	All Premiums Annualized

Notes

All listed rates reflect average rate calculation, please refer to policy for specific ratings.

Disclaimer

West Michigan Airport Authority

July 1, 2014 - 2015

Please note the following regarding this summary of insurance:

This proposal contains only a summary of your insurance coverage and policy. It is your responsibility to carefully and completely review the entire policy for its actual terms, limits and conditions. In the event of any inconsistency between the terms of the policy and the provisions of this proposal, the terms of the policy will govern and control.

The proposal has been presented to me and I would like to bind coverage at this time ()

The proposal has been presented to me and I will be reviewing it further ()

Signature

Title

Date

HUB International Representative

Date

How We Get Paid

HUB International takes pride in the services our brokerages provide to you, our client, for insurance and risk management programs. For our efforts we are compensated in a variety of ways, primarily in the form of commissions and contingency amounts paid by insurance companies and, in some cases, fees paid by clients or third parties. The means by which we are compensated are described below.


Commission income - Commission, normally calculated as a percentage of the premium paid to the insurer for the specific policy, is paid to us by the insurer to distribute and service your insurance policy. Our commission is included in the premium paid by you. The individuals at HUB International who place and service your insurance may be paid compensation that varies directly with the commissions we receive.

Contingency income - We also receive income through contingency arrangements with most insurers. They are called “contingent” because to qualify for payment we normally need to meet certain criteria, usually measured on an annual basis. Contingency arrangements vary, but payment under these agreements is normally the result of growing the business by attracting new customers, helping the insurance company gather and assess underwriting information and/or working to renew the policies of existing insureds. There is currently no meaningful method to determine the exact impact that any particular insurance policy has on contingency arrangements. However, brokers tend to receive higher contingency payments when they grow their business and retain clients through better service. In other words, the amount of earned contingency income depends on the overall size and/or profitability of all of a group of accounts, as opposed to the placement or profitability of any particular insurance policy. For this reason, the individuals involved in placing or servicing insurance are rarely, if ever, compensated directly for the contingent income that we receive.

Supplemental Commissions – Some insurance companies have recently replaced contingent commissions with supplemental commissions. These commissions, in fixed amounts, are established annually in advance based on historical performance measured by criteria comparable to those by which contingent commissions are calculated. We refer to these commissions as guaranteed supplemental commission, or “GSCs”.

Fees paid by clients - On occasion, with more complex business insurance programs and where additional resources, products or services are appropriate, a fee may be negotiated for placement of insurance coverage or additional services. Fees charged for the placement of insurance will be outlined in a proposal and approved, usually in writing, prior to the insurer binding coverage. On occasion, we may receive both commissions *and* client-paid fees for placing insurance, which generally will be disclosed in writing to you in advance. In certain circumstances clients pay us mutually agreed-upon fees for additional services, such as third party administration of employee benefits or workers’ compensation programs.

Wholesale Operations - We own wholesale insurance brokerages in both the U.S and Canada. These are intermediaries through which other brokers, typically retail brokers that have a relationship and deal directly with their clients, place coverage. Our own retail brokers may place client policies through HUB-owned wholesale brokers. In such cases, both the HUB retail broker and the HUB wholesale broker will earn commissions, and they are included in the client’s premium payment. Ordinarily wholesale brokers, whether owned by HUB International or not, are included in the transaction because they offer products that are particularly suitable to a client’s needs that are not available through normal insurance brokerage retail channels.



Other Compensation and Benefits - We may receive revenue or further benefits from our insurance brokerage activities in other ways, including, but not limited to, from insurance company promotional events, fees paid to us for the administration of premium finance contracts, interest paid to us by financial institutions earned on fiduciary or trust accounts in which we hold your premium payments pending remittance to the insurance company, and fees paid to us for policy and/or claims administration and/or loss control services that we provide.

Related Party Transactions – In limited circumstances, our subsidiaries or employees may have interests in insurers and reinsurers with whom policies are placed. We own a reinsurance broker that arranges reinsurance for carriers. It is possible that coverage placed by our retail brokers could be reinsured pursuant to placements made by our reinsurance subsidiary. Ownership of a reinsurance broker also creates an additional, mutually beneficial dimension to our relationships with insurance companies.

Customer Centric Carriers – We have the access to the products and services of hundreds of insurers. However, we believe our ability to provide the best combination of products, service, value and ongoing access to the capacity is enhanced by focusing on a manageable number of carrier relationships. These strategic relationships include many of the most respected national and regional insurance companies in the insurance industry (the “Strategic Carriers”). Although we will continue to access out other insurance company relationships where appropriate, we expect that many of our clients’ insurance needs may be met through the Strategic Carriers. The Strategic Carriers may pay us enhanced compensation, which we intend to use in part to invest in initiatives to improve our ability to serve our customers’ and to optimize their insurance buying experience. A portion of any enhanced compensation from our Strategic Carriers may be used to incentivize our employees to prioritize, investigate and access the products and services of our Strategic Carriers for the purpose of consolidating the number of insurance markets we deal with, while at the same time addressing the needs and best interests of our clients. More information regarding our Strategic Carrier relationships is available upon request from your HUB International insurance advisor or by visiting our website at www.HUBInternational.com

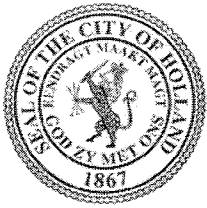
Our goal is to be your insurance brokerage of choice. We know you have many brokerages to choose from, so to earn your confidence, we hold ourselves to the highest standard of service, a standard reflected in our written Client Commitment - we call it the “*The HUB Advantage*.” We hope you will review the principles embodied in *The HUB Advantage*, a copy of which is attached for your convenience. You should also feel free to visit our website at www.HUBInternational.com for more informaton regarding HUB International and how we do business.

Please also feel free to ask any questions about our compensation generally, or as to your specific insurance proposal or placement, by contacting your HUB broker or customer service representative directly, or by calling our client hotline at 1-866-857-4073.

We want you to choose a HUB International broker to be your insurance advisor – and we intend to make your decision an educated one.

West Michigan Regional Airport Year End Budget Amendment Recommendations

Account Name	Account Number	Original Budget	Recommended Budget	Recommended Budget Amendment
Prior Year Taxes MTT Adjustments	Z01-000-400420.0	\$ -	\$ 110.00	Increase by \$110
Contributions for other Govts From City of Holland	Z01-000-450582.C	\$ 97,000.00	\$ 99,500.00	Increase by \$2,500
Contributions for other Govts From Park Township	Z01-000-450582.P	\$ 87,000.00	\$ 90,500.00	Increase by \$3,500
Contributions for other Govts From City of Zeeland	Z01-000-450582.Z	\$ 46,800.00	\$ 48,500.00	Increase by \$1,700
Fees - Agreements Emergency Services Fee	Z01-000-460621.9	\$ -	\$ 175.00	Increase by \$175
Rental Hangar Land Lease	Z01-000-480669.24	\$ 86,000.00	\$ 91,000.00	Increase by \$5,000
Postage General	Z01-540-721730.0	\$ 300.00	\$ 50.00	Decrease by \$250
Equipment Maintenance General	Z01-540-721933.0	\$ 18,000.00	\$ 21,500.00	Increase by \$3,500
Cont-Printing/Promo Advertising/Promotional	Z01-540-722801.9010	\$ 30,000.00	\$ 20,000.00	Decrease by \$10,000
Contractual - Legal General	Z01-540-722804.0	\$ 7,500.00	\$ 4,500.00	Decrease by \$3,000
Contractual - Finance Independent Audit	Z01-540-722805.1	\$ 6,000.00	\$ 6,500.00	Increase by \$500
Contractual - Finance Financial Service Fees	Z01-540-722805.4	\$ -	\$ 250.00	Increase by \$250
Cont - Bldgs&Grnds Maintenance-General Repairs	Z01-540-722808.MTCE	\$ 15,000.00	\$ 20,000.00	Increase by \$5,000
Cont - Bldgs&Grnds Snowplowing	Z01-540-722808.SNOW	\$ 50,000.00	\$ 82,200.00	Increase by \$32,200
Contractual - Misc Contract - Management Services	Z01-540-722809.61	\$ 32,000.00	\$ 26,000.00	Decrease by \$6,000
Contractual - Misc Airport Manager - Tulip City Air	Z01-540-722809.62	\$ 5,000.00	\$ 3,500.00	Decrease by \$1,500
Commercial Insurance Premiums General	Z01-540-723910.0	\$ 21,300.00	\$ 19,000.00	Decrease by \$2,300
Public Utilities Fence Gates	Z01-540-723920.GATE	\$ 500.00	\$ 350.00	Decrease by \$150
Public Utilities Landing Lights & System	Z01-540-723920.LAND	\$ 1,500.00	\$ 4,000.00	Decrease by \$11,000
Public Utilities T-Hangars	Z01-540-723920.THAN	\$ 2,400.00	\$ 3,500.00	Increase by \$1,100
Misc. General	Z01-540-723955.0	\$ 3,000.00	\$ 2,000.00	Decrease by \$1,000
Dues & Subscriptions General	Z01-540-723961.0	\$ -	\$ 100.00	Increase by \$100
Refunds Property Tax Prior Years	Z01-540-723964.2	\$ -	\$ 100.00	Increase by \$100

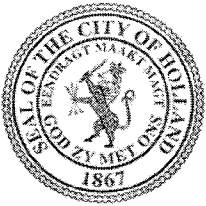


Budget Performance Report

Fiscal Year to Date 05/30/14

Exclude Rollup Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
Fund 201 - WMAA (Airport) General Fund										
REVENUE										
Department 000 - General Revenues										
400420.0	Prior Year Taxes MTT Adjustments	.00	.00	.00	.00	.00	101.24	(101.24)	+++	.00
420502.23	Federal Grant FAA Entitlement-Capital	.00	245,650.00	245,650.00	.00	.00	.00	245,650.00	0	.00
420502.24	Federal Grant FAA Capital	.00	15,350.00	15,350.00	.00	.00	.00	15,350.00	0	509,821.29
430502.24	State Grant MDOT State Capital	.00	1,054,350.00	1,054,350.00	.00	.00	.00	1,054,350.00	0	14,950.49
450582.C	Contributions from Other Govts From City of Holland	.00	97,000.00	97,000.00	1,431.45	.00	98,950.82	(1,950.82)	102	97,404.28
450582.P	Contributions from Other Govts From Park Township	.00	87,000.00	87,000.00	5.63	.00	90,262.05	(3,262.05)	104	87,909.50
450582.Z	Contributions from Other Govts From City of Zeeland	.00	46,800.00	46,800.00	5.85	.00	47,794.78	(994.78)	102	46,131.38
460621.9	Fees-Agreements Emergency Services Fee	.00	.00	.00	.00	.00	175.85	(175.85)	+++	173.04
460654.1	Franchise Fees FBO Franchise Fees	.00	21,800.00	21,800.00	1,816.67	.00	18,783.29	3,016.71	86	19,999.92
460654.5	Franchise Fees Fuel Flowage Fee	.00	65,000.00	65,000.00	5,760.56	.00	49,245.35	15,754.65	76	59,238.13
460654.7	Franchise Fees Landing Fees	.00	35,000.00	35,000.00	1,662.58	.00	19,945.64	15,054.36	57	32,787.07
480665.0	Investment Income General	.00	7,000.00	7,000.00	.00	.00	4,422.93	2,577.07	63	4,255.80
480665.X	Investment Income Market Adjustment	.00	.00	.00	.00	.00	.00	.00	+++	(3,269.51)
480669.24	Rental Hangar Land Lease	.00	86,000.00	86,000.00	647.03	.00	90,354.20	(4,354.20)	105	84,639.76
480669.25	Rental Agricultural Land Lease	.00	12,200.00	12,200.00	.00	.00	11,129.04	1,070.96	91	11,070.00
480669.26	Rental T-Hangars	.00	55,000.00	55,000.00	4,240.00	.00	47,660.00	7,340.00	87	54,460.00
Department 000 - General Revenues Totals		\$0.00	\$1,828,150.00	\$1,828,150.00	\$15,569.77	\$0.00	\$478,825.19	\$1,349,324.81	26%	\$1,019,571.15
REVENUE TOTALS		\$0.00	\$1,828,150.00	\$1,828,150.00	\$15,569.77	\$0.00	\$478,825.19	\$1,349,324.81	26%	\$1,019,571.15
EXPENSE										
Department 540 - Airport Operations										
710701.3	Payroll-Regular Allocated	.00	57,000.00	57,000.00	5,052.50	.00	55,577.50	1,422.50	98	54,720.00
710707.8	Payroll-Temporary Help Allocated	.00	14,000.00	14,000.00	.00	.00	10,474.69	3,525.31	75	12,982.97
721730.0	Postage General	.00	300.00	300.00	.00	.00	6.50	293.50	2	15.75
721905.0	Photocopies/In-House Printing General	.00	100.00	100.00	.00	.00	25.58	74.42	26	214.64
721931.0	Bldg & Grnds Maint General	.00	15,000.00	15,000.00	.00	.00	4,793.00	10,207.00	32	.00
721933.0	Equipment Maintenance General	.00	18,000.00	18,000.00	4,000.00	.00	21,030.50	(3,030.50)	117	12,592.48
722801.9010	Contr-Printing/Promo Advertising/Promotional	.00	30,000.00	30,000.00	.00	3,335.00	15,362.32	11,302.68	62	40,689.52
722804.0	Contractual-Legal General	.00	7,500.00	7,500.00	938.88	.00	2,226.70	5,273.30	30	12,206.92
722805.1	Contractual-Finance Independent Audit	.00	6,000.00	6,000.00	.00	.00	6,500.00	(500.00)	108	5,900.00
722805.4	Contractual-Finance Financial Service Fees	.00	.00	.00	21.19	.00	227.53	(227.53)	+++	237.60
722807.2	Contractual-Architect/Engineer Plan Development	.00	.00	.00	.00	.00	.00	.00	+++	7,828.07
722807.5	Contractual-Architect/Engineer Engineering	.00	1,000.00	1,000.00	.00	.00	500.00	500.00	50	.00
722808.8	Contr-Bldgs&Grnds Tree Clearing	.00	.00	.00	.00	.00	.00	.00	+++	12,401.75
722808.MOW	Contr-Bldgs&Grnds Mowing	.00	30,000.00	30,000.00	.00	.00	15,004.13	14,995.87	50	36,157.00
722808.MTCE	Contr-Bldgs&Grnds Maintenance-General Repairs	.00	15,000.00	15,000.00	.00	.00	15,333.55	(333.55)	102	16,745.77
722808.SNOW	Contr-Bldgs&Grnds Snowplowing	.00	50,000.00	50,000.00	.00	.00	82,174.88	(32,174.88)	164	32,043.75
722809.61	Contractual-Misc Contract-Management Services	.00	32,000.00	32,000.00	2,165.83	.00	23,824.17	8,175.83	74	27,030.00
722809.62	Contractual-Misc Airport Manager-Tulip City Air	.00	5,000.00	5,000.00	.00	.00	2,527.46	2,472.54	51	3,962.56



Budget Performance Report

Fiscal Year to Date 05/30/14

Exclude Rollup Account

Account	Account Description	Adopted Budget	Budget Amendments	Amended Budget	Current Month Transactions	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd	Prior Year Total
Fund Z01 - WMAA (Airport) General Fund										
EXPENSE										
Department 540 - Airport Operations										
723850.0	Communications Telephone	.00	300.00	300.00	.00	.00	248.04	51.96	83	274.91
723860.0	Travel, Conf, Seminars General	.00	1,000.00	1,000.00	72.37	.00	907.71	92.29	91	705.56
723910.0	Commercial Insurance Premiums General	.00	21,300.00	21,300.00	.00	.00	18,726.00	2,574.00	88	19,421.00
723920.GATE	Public Utilities Fence Gates	.00	500.00	500.00	.00	.00	214.17	285.83	43	365.45
723920.LAND	Public Utilities Landing Lights & System	.00	15,000.00	15,000.00	.00	.00	3,299.10	11,700.90	22	3,444.54
723920.PLOT	Public Utilities Parking Lot Lights	.00	700.00	700.00	.00	.00	500.48	199.52	71	1,189.66
723920.RUNW	Public Utilities Runway Lights	.00	4,500.00	4,500.00	.00	.00	3,378.75	1,121.25	75	4,762.95
723920.THAN	Public Utilities T-Hangars	.00	2,400.00	2,400.00	.00	.00	2,525.46	(125.46)	105	3,471.65
723955.0	Misc. General	.00	3,000.00	3,000.00	156.00	.00	1,275.21	1,724.79	43	2,309.60
723955.55	Misc. Election Costs	.00	.00	.00	.00	.00	.00	.00	+++	9,529.01
723961.0	Dues & Subscriptions General	.00	.00	.00	.00	.00	70.00	(70.00)	+++	70.00
723963.2	Write-Offs W/O Uncoll Property Taxes	.00	.00	.00	.00	.00	.00	.00	+++	18.76
723964.2	Refunds Property Tax Prior Years	.00	.00	.00	.00	.00	25.46	(25.46)	+++	768.90
730971.0	Land General	.00	925,000.00	925,000.00	.00	.00	.00	925,000.00	0	.00
730974.0	Land Improvements General	.00	.00	.00	.00	.00	18,988.98	(18,988.98)	+++	798,364.94
730975.0	Buildings & Structures General	.00	484,000.00	484,000.00	.00	.00	3,600.00	480,400.00	1	.00
770956.0	Contingency General	.00	10,000.00	10,000.00	.00	.00	.00	10,000.00	0	.00
Department 540 - Airport Operations Totals		\$0.00	\$1,748,600.00	\$1,748,600.00	\$12,406.77	\$3,335.00	\$309,347.87	\$1,435,917.13	18%	\$1,120,425.71
EXPENSE TOTALS		\$0.00	\$1,748,600.00	\$1,748,600.00	\$12,406.77	\$3,335.00	\$309,347.87	\$1,435,917.13	18%	\$1,120,425.71
Fund Z01 - WMAA (Airport) General Fund Totals										
REVENUE TOTALS		.00	1,828,150.00	1,828,150.00	15,569.77	.00	478,825.19	1,349,324.81	26	1,019,571.15
EXPENSE TOTALS		.00	1,748,600.00	1,748,600.00	12,406.77	3,335.00	309,347.87	1,435,917.13	18	1,120,425.71
Fund Z01 - WMAA (Airport) General Fund Totals		\$0.00	\$79,550.00	\$79,550.00	\$3,163.00	(\$3,335.00)	\$169,477.32	(\$86,592.32)		(\$100,854.56)
Grand Totals										
REVENUE TOTALS		.00	1,828,150.00	1,828,150.00	15,569.77	.00	478,825.19	1,349,324.81	26	1,019,571.15
EXPENSE TOTALS		.00	1,748,600.00	1,748,600.00	12,406.77	3,335.00	309,347.87	1,435,917.13	18	1,120,425.71
Grand Totals		\$0.00	\$79,550.00	\$79,550.00	\$3,163.00	(\$3,335.00)	\$169,477.32	(\$86,592.32)		(\$100,854.56)

WMAA MONTHLY FBO REPORT

Total Fuel Gallons Delivered	Current Month May-14 84,895	One Year ago May,13 37,508	Fiscal Year To Date 10/01/13-9/30/14 404,420	F/Y to Date Compared 2013 16,970
-----------------------------------------	------------------------------------------------	-----------------------------------------------	-----------------------------------------------------------------	-----------------------------------------------------

Transplant Flights	0
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Wings Of Mercy Flights

Freight Flights From/To Holland	2
1-C-310	
1-Caravan	

Notable Activities

West Michigan Airport Authority

270 South River Avenue, Holland, MI 49423
P (616) 355-1310 F (616) 546-7056

Comprising City of Zeeland, Park Township and City of Holland



DATE: June 9, 2014

SUBJECT: WMAA Communications Committee Board Update

Tier 1 (most important)

UPDATE WEBSITE ON A CONTINUAL BASIS

- Please check the WMRA website for news and updates and to view the new airport video.
(www.WestMichiganRegionalAirport.com)
The website company is working on the layout, navigation and content.

SOCIAL NETWORKING

- WMRA's Facebook page is online listed as "West Michigan Regional Airport." Please take a moment to visit and "Like" the page, make a comment, and share with colleagues, friends and family. The WMRA Facebook page has 345 "Likes" (from 282 "Likes" last month) and here's the latest:

Weekly Page Update

Hi Karen,
Here are the latest insights about your Facebook Page.

Week of May 26 - Jun 1

	LAST WEEK	PREVIOUS WEEK	TREND
Total Page Likes	345	280	23.2%
New Likes	63	1	6,200.0%
Weekly Total Reach	9,924	1,138	772.1%
People Engaged	119	57	108.8%

Get help with promoting your Page
Start to Success is a program to help new advertisers succeed on Facebook.
This program is free for businesses who'll invest \$50 or more per day on their Facebook Ads for 4 weeks. Learn more.

Thanks,
The Facebook Team

West Michigan Regional Airport
May 22

Finally, tulips at the airport!

Like · Comment · Share
3 people like this.

Write a comment...

This post was served to 56 people

Boost Post

West Michigan Regional Airport
May 23 · Edited

Dorothy Smallegan celebrated her 80th Birthday in celebrity-style. Friend, Paul Dannenberg, gave her a wild ride to West Michigan Regional Airport on his Harley-Davidson and proceeded to fly her in a replica 2-seater Piper Cub amidst fanfare... See More — at West Michigan Regional Airport. (8 photos)

Like · Comment · Share
9 people like this.

Write a comment...

This post was served to 1,138 people

See Results

West Michigan Regional Airport
May 28 · Edited

Jet refueling at West Michigan Regional Airport.

Like · Comment · Share
2 people like this.

Write a comment...

This post was served to 65 people

Boost Post

West Michigan Regional Airport
June 2

DID YOU KNOW? Tulip City Air Service, the FBO (Fixed Base Operator) at WMRA is capable of maintaining everything from small single-engine aircraft to large multi-engine jets. (5 photos)

Like · Comment · Share
Laurie Campeau and 2 others like this.

Write a comment...

This post was served to 115 people

Boost Post

The West Michigan Airport Authority will provide the public with state-of-the-art global air access to strengthen the local economy and improve the area's quality of life.

West Michigan Airport Authority

270 South River Avenue, Holland, MI 49423
P (616) 355-1310 F (616) 546-7056

Comprising City of Zeeland, Park Township and City of Holland



WMRA JET FLOAT IN TULIP TIME MUZIEKPARADE Saturday, May 10, 2014

- The WMRA jet float, with three young pilots in training (and Mom), made a successful flight down the parade route amidst a rainbow, balloon clouds and bubbles. Special thanks to Tulip City Air Service, Chuck Doornbos and Kelsey Doornbos! This is the fourth consecutive year for the float.



Tier 2 (*important*)

PRESS RELEASES/NEWS ARTICLES

- As needed.

2014 PARADES & EVENTS

- Wings of Mercy CareAffaire Fundraiser: Saturday, August 23, 2014, from 8:00 a.m. to noon
This year a 5K run will be added and volunteer pilots with the Young Eagles Program will again give free Discovery Flights to children ages 8-17.
- ZEELMANIA: August 2014
- Zeeland's Pumpkinfest Parade: Saturday, October 4, 2014
- Holland's Parade of Lights: December 2014

PRESENTATIONS/SPEAKING ENGAGEMENTS

- Please let a Communications Committee member know if a business or organization is interested in scheduling an airport presentation or speaking engagement.

TIER 3 (*less important*)

eNEWSLETTER

The WMRA eNews was sent out in April and the next eNews is scheduled for June 2014.

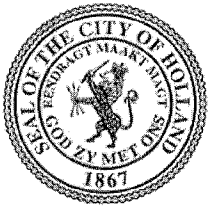
OTHER ACTIVITIES

- Kelsey Doornbos, graduate of GVSU in May 2014, is the Communications intern again this year. She is putting together the WMRA Twitter account and will be helping with the upcoming Wings of Mercy CareAffaire.
- The proposed Communications Budget for fiscal year 2014-2015 is ready to be presented to the Board.
- The informational "Postcard to the Community" was mailed to voter households in the Cities of Zeeland and Holland and Park Township in April 2014.

Please contact Karen if you have any questions or comments.

k.scholten@cityofholland.com O 616.355.1305 H 616.399.8509

The West Michigan Airport Authority will provide the public with state-of-the-art global air access to strengthen the local economy and improve the area's quality of life.



Fund Equity Changes Report

Through 06/02/14

Detail Listing

Exclude Rollup Account

Account	Account Description	Beginning Balance	YTD Credits	YTD Debits	Current Balance	Prior Year Fund Equity Adjustment	YTD Revenues	YTD Expenses	Estimate Fund Balance
Fund Category	GOVERNMENTAL								
Fund Type	GENERAL FUND								
Fund	Z01 - WMAA (Airport) General Fund								
341390.E	Fund Balance - Assigned (By Action) For Emergencies	25,000.00	.00	.00	25,000.00				
341390.R	Fund Balance - Assigned (By Action) For Capital Acquisitions	142,421.00	.00	.00	142,421.00				
342390	Fund Balance-Unassigned	596,705.61	.00	.00	596,705.61				
345390.C	Fund Balance Committed (By Resolution) For Capital Projects	.00	.00	.00	.00				
345390.E	Fund Balance Committed (By Resolution) For Emergencies	.00	.00	.00	.00				
Fund	Z01 - WMAA (Airport) General Fund Totals	\$764,126.61	\$0.00	\$0.00	\$764,126.61	\$0.00	\$478,825.19	\$317,759.02	\$925,192.78
Fund Type	GENERAL FUND Totals	\$764,126.61	\$0.00	\$0.00	\$764,126.61	\$0.00	\$478,825.19	\$317,759.02	\$925,192.78
Fund Category	GOVERNMENTAL Totals	\$764,126.61	\$0.00	\$0.00	\$764,126.61	\$0.00	\$478,825.19	\$317,759.02	\$925,192.78
	Grand Totals	\$764,126.61	\$0.00	\$0.00	\$764,126.61	\$0.00	\$478,825.19	\$317,759.02	\$925,192.78

City of Holland
Payment Batch Register
 Bank Account: CITY AP - PAYABLES ACCOUNT
 Batch Date: 06/04/2014

Type	Date	Number	Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: CITY AP - PAYABLES ACCOUNT						
Check	06/05/2014	19434	Accounts Payable	FIFTH THIRD BANK - CREDIT CARD		90.03
	Invoice		Date	Description		Amount
		2014-00003146	05/31/2014	WMRA - AIRPORT PORTION OF CHARGES TO CITY CREDIT CARD		90.03
Check	06/05/2014	19435	Accounts Payable	HOLLAND BOARD OF PUBLIC WORKS		887.40
	Invoice		Date	Description		Amount
		2014-00003147	05/31/2014	WMRA - MONTHLY UTILITY BILLINGS		887.40
CITY AP PAYABLES ACCOUNT Totals:				Transactions: 2		<u>\$977.43</u>
Checks:		2	\$977.43			

City of Holland
Payment Batch Register
 Bank Account: CITY AP - PAYABLES ACCOUNT
 Batch Date: 05/21/2014

Type	Date	Number	Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: CITY AP - PAYABLES ACCOUNT						
Check	05/22/2014	19214	Accounts Payable	CATERING CONCEPTS		156.00
	Invoice		Date	Description		Amount
		5161410	05/16/2014	WMRA - FOOD FOR AIRPORT MEETING		156.00
Check	05/22/2014	19215	Accounts Payable	CUNNINGHAM DALMAN P.C.		938.88
	Invoice		Date	Description		Amount
		209277	05/13/2014	WMRA - PROFESSIONAL SERVICES FOR GENTEX LEASE		114.19
		209278	05/13/2014	WMRA - PROFESSIONAL SERVICES FOR EMPLOYMENT AGREEMENT G.ROBINSON		253.75
		209276	05/13/2014	WMRA - PROFESSIONAL SERVICES FOR MISCELLANEOUS MATTERS		570.94
Check	05/22/2014	19216	Accounts Payable	HARRIS AIRPORT SYSTEMS		4,000.00
	Invoice		Date	Description		Amount
		17	05/05/2014	WMRA - LOC/GS/DME/MALSR QUARTERLY MAINTENANCE FEE		4,000.00
Check	05/22/2014	19217	Accounts Payable	JOEL V DYE		72.37
	Invoice		Date	Description		Amount
		2014-00002971	05/22/2014	WMRA - REIMBURSEMENT FOR TRAVEL		72.37
CITY AP PAYABLES ACCOUNT Totals:				Transactions: 4		\$5,167.25
Checks:		4			\$5,167.25	

City of Holland
Payment Batch Register
 Bank Account: CITY AP - PAYABLES ACCOUNT
 Batch Date: 05/14/2014

Type	Date	Number	Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: CITY AP - PAYABLES ACCOUNT						
Check	05/15/2014	19082	Accounts Payable	HOLLAND BOARD OF PUBLIC WORKS		97.62
	Invoice		Date	Description		Amount
		2014-00002924	04/29/2014	WMRA - MONTHLY UTILITY BILLING - APRIL 2014		97.62
Check	05/15/2014	19083	Accounts Payable	KAREN SCHOLTEN		948.48
	Invoice		Date	Description		Amount
		2014-00002954	04/30/2014	REIMBURSEMENT FOR PURCHASES ON PERSONAL CC FOR AIRPORT FLOAT		948.48
Check	05/15/2014	19084	Accounts Payable	TULIP CITY AIR SERVICE INC		1,125.52
	Invoice		Date	Description		Amount
		189117	04/30/2014	WMRA - APRIL 2014 MAINTENANCE		1,125.52
CITY AP PAYABLES ACCOUNT Totals:				Transactions: 3		<u>\$2,171.62</u>
Checks:		3			\$2,171.62	

City of Holland
Payment Batch Register
 Bank Account: CITY AP - PAYABLES ACCOUNT
 Batch Date: 04/30/2014

Type	Date	Number	Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: CITY AP - PAYABLES ACCOUNT						
Check	05/01/2014	18883	Accounts Payable	FIFTH THIRD BANK - CREDIT CARD		274.70
	Invoice		Date	Description		Amount
		2014-00002847	04/30/2014	WMRA CREDIT CARD PURCHASE-FACEBOOK		39.70
		28395WMRA	04/30/2014	TELLY AWARDS		235.00
Check	05/01/2014	18884	Accounts Payable	HOLLAND LITHO SERVICE INC		5,286.54
	Invoice		Date	Description		Amount
		42965	04/24/2014	WMAA Postcard PRINTING/MAILING/POSTAGE		5,286.54
Check	05/01/2014	18885	Accounts Payable	KAREN SCHOLTEN		207.62
	Invoice		Date	Description		Amount
		2014-00002857	04/28/2014	WMAA TULIP TIME FLOAT SUPPLIES		207.62
Check	05/01/2014	18886	Accounts Payable	STATE OF MICHIGAN		118.50
	Invoice		Date	Description		Amount
		WA 365374	04/30/2014	AIRPORT WEATHER OBS DATA SYS JAN-MAR 2014		118.50
CITY AP PAYABLES ACCOUNT Totals:				Transactions: 4		\$5,887.36
Checks:		4			\$5,887.36	

City of Holland
Payment Batch Register
Bank Account: CITY AP - PAYABLES ACCOUNT
Batch Date: 04/23/2014

Type	Date	Number	Source	Payee Name	EFT Bank/Account	Transaction Amount
Bank Account: CITY AP - PAYABLES ACCOUNT						
Check	04/24/2014	18760	Accounts Payable	CATERING CONCEPTS		166.00
	Invoice		Date	Description		Amount
		4151408	04/15/2014	AIRPORT - FOOD FOR MEETING		166.00
Check	04/24/2014	18761	Accounts Payable	HOLLAND BOARD OF PUBLIC WORKS		1,129.81
	Invoice		Date	Description		Amount
		2014-00002846	04/24/2014	AIRPORT - MONTHLY UTILITY BILLINGS		1,129.81
CITY AP PAYABLES ACCOUNT Totals:				Transactions: 2		<u>\$1,295.81</u>
Checks:		2			\$1,295.81	

The Need is Now!

MDOT's 5 year Program and ACIP identifies an investment need of \$850 million for the next 5 years.

In order to stay on pace, annual investments of \$160-\$170 million are required.

At the current funding level, there is more than a \$50 million annual shortfall.

The problem is compounded by pressures of an increased federal match, debt service, and declining fuel tax revenue.

Without a funding solution, local communities may have to increase their portion of the match or forego federal funds.



Aviation is critical to our nation's transportation system.

General Aviation contributes positive economic impact to your community.

Aviation, as a transportation mode, is expected to expand rapidly over the next 25 years.

The new business highway is in the SKY, and your local airport is a handy access ramp!



MDOT Office of Aeronautics
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Lansing, Michigan 48906-160

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February 2013



MDOT Aeronautics

Making Michigan Soar!

**Our Airports Connecting Michigan
to the World**



Aviation Investment in Michigan (AIM)

MDOT believes that the preservation and enhancement of the state's 235 public use airports is vital to the economic well being of Michigan and plays a principal role in a balanced transportation system .

Aviation contributes \$19 billion annually to Michigan's economy.



DTW

Airports form a transportation network, just as our US highway system provides access for businesses and tourists.

Having an airport in your community is like having an off ramp from the interstate highway!

Michigan has 18 Air Carrier Airports serving over 36 Million Passengers per year,

Over 520 Million Pounds of Cargo & Mail,

Over 16,000 Active Pilots, and

6,500 Registered Aircraft.

If you pave a mile of highway, you can go a mile, if you pave a mile of runway, you can go anywhere!

Keys to Success

Asset Management Approach

- Michigan Airport System Plan (MASP)
- Pavement Condition Index (PCI) 84% Good

Agency Efficiency

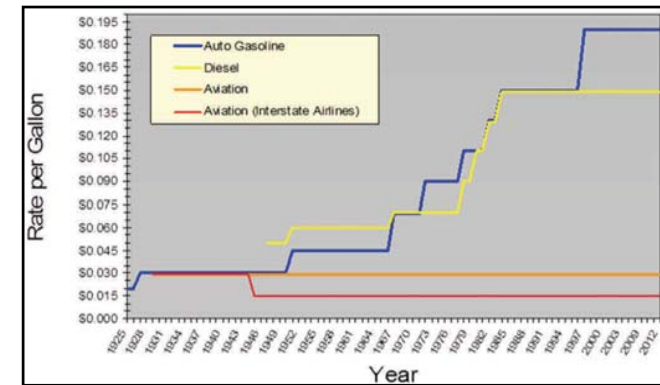
- Staff Realignment
- Reassigned/Renegotiated Costs
- Eliminated/Reduced/Suspended Programs
- Leveraged Federal/Local Funds
- Enhanced Fees

Plan

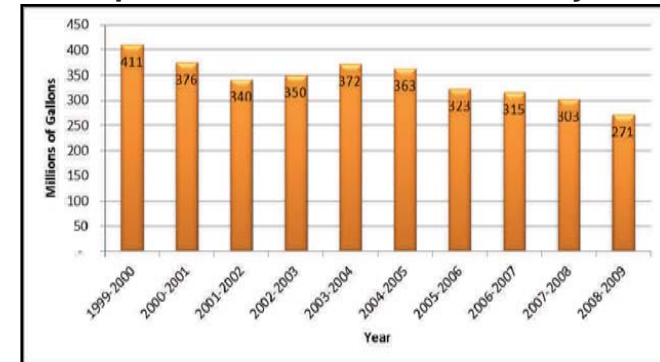
- Airport Capital Improvement Plan (ACIP)
- \$850 Million over 5 years
- \$170 Million per year

Compared to other states like Minnesota and Wisconsin, Michigan's average investment is \$10 Million less per year.

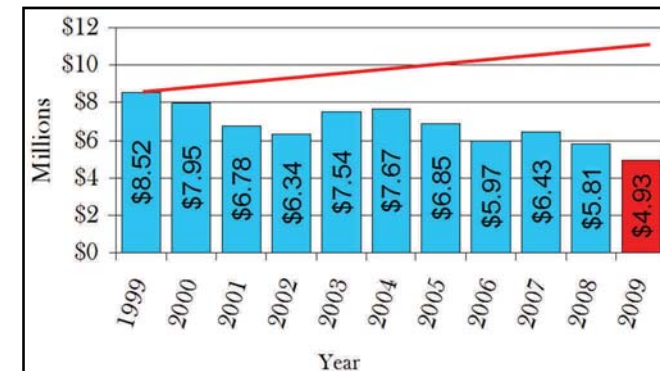
To meet the needs identified in the ACIP, an *additional \$15 Million per year* is necessary.



The excise tax rate for aviation fuel has remained at 3¢ since its inception in 1929! That's efficiency.



Aviation Fuel Gallons in Decline



Without adjusting for inflation, aviation fuel tax revenue is at its lowest level in over a decade.